



BUSINESS TYPE CARDS: (TO BE HANDED OUT IN SESSION 1)

**SOLE  
TRADER**

**PLC**

**CO-OPERATIVE**

BUSINESS DEFINITION CARDS: (TO BE HANDED OUT IN SESSION 1)

Your business type is owned and controlled by one person.

Sole traders often have employees but the owner has complete control over decisions.

Many hairdressers and plumbers are sole traders.

Your business type is controlled by a group of directors.

The decision making power is split amongst the directors according to how big a share of the business each has.

Sainsbury's and Marks and Spencer are PLCs.

Your business type is jointly owned and controlled by a group of people.

Everyone has an equal say in decision making and things are put to the vote.

The Co-operative Group (Bank, Supermarket etc) and Barcelona FC are co-operatives.



## SOLE TRADER POWER PACK CONTENTS:

(TO BE PLACED IN AN ENVELOPE/FOLDER AND HANDED OUT IN SESSION 1)

SOLE TRADER DECISION POWER ROLE CARDS:

**SOLE  
TRADER**

**EMPLOYEE**

**EMPLOYEE**

**EMPLOYEE**

**EMPLOYEE**

**EMPLOYEE**

(ONLY USE THIS 6TH CARD IF REQUIRED)

SOLE TRADER  
DECISION POWER  
DEFINITION CARD:

### **SOLE TRADER**

- The Sole Trader makes all decisions.
- The employees can make suggestions and put forward their opinion but they have no decision making power.